



UTAH SYSTEM OF  
HIGHER EDUCATION

# MEMORANDUM

March 24, 2023

## Approval of Institution FY 2025 One-Year Performance Goals

The Legislature will implement a new performance funding model for degree-granting institutions and technical colleges in the 2024 General Session. Institutions' performance-based appropriations for the Fiscal Year 2025 and beyond will depend on attainment of three performance metrics: annual goals in access, timely completion, and high-yield awards.

Utah Code section 53B-7-7, Performance Funding, establishes system-level five-year performance goals and requires the Board to adopt five-year and one-year performance goals for the system and institutions. Proposed Board policy R522 provides requirements for the specification and approval of annual performance goals.

### **Commissioner's Recommendation**

The Commissioner recommends the Board adopt FY 2025 systemwide and institution annual performance goals consistent with proposed Board policy R522.